



Regular Board Meeting Minutes
February 18, 2026

The Regular February Board meeting of the Lee Hammond MDWCA was called to order at 18:03 on Feb. 18, 2026, at 414 RD 5500 by Barbara Kiipper.

Present

Barb Kiipper

Russell Cloer

Doug Smith

Dakota McAdam

Moses Herrera

Aaron Lee

Teresa Stevens

Tiffany Alcon

Joe Lewis

A handwritten signature in black ink, appearing to read "Barb", is written over the list of attendees. The signature is cursive and extends to the right, crossing the line of the list.

After the review of the minutes of Jan. 28, 2026, Barb asked if there were any questions or concerns. No questions/concerns **Joe Lewis Motioned to approve the minutes, Russell Cloer Seconded, all in favor.**

Approval of Agenda

The agenda included, Approval of agenda, Consideration and approval of January's meeting minutes, Financial report, Operational report, Discussion and approval of Annual Meeting agenda for March 18, 2026, (added) Resolution 2026-05- Amending the calendar year 2025 annual budget, board training, and Member/customer issues.

Barb asked for Motion to approve Agenda. **Teresa Stevens Motion to approve with additional item, Joe Lewis seconded, all in favor.**

System Report

Financial Report

Aaron gave a financial report for January, Revenue for Jan was \$125,332 106% of the budget. Other Revenue was \$1,495 75%. Expenditures were \$99,464 75% of budget, other Expenditures \$0 Total Net Revenue for January was \$27,362 1357%. Aaron showed a few slides on a graph with the numbers above.

Barb stated a couple things stood out to her, Dues and Subscriptions, This includes our billing software, utility councils annual dues, etc. Looked higher in Jan, due to several of these items being annually instead of monthly. Salaries were a little higher than budgeted. We had a couple weeks with the field techs having some overtime, also had a vacation buy back for Aaron, this was previously approved by the board. Healthcare was another one that stood out. This number looked higher due to a cash report now, it is when the money is spent, so on the books 2 payments came out in the same month.

Our checking account is getting pretty high, and might start thinking about moving some of that money to a CD, maybe next month, so we can get a higher interest rate on it than sitting in the checking account.

Operation report:

In January we produced 11,440,203 and sold 11,388,886. We had a couple transfers and 1 new service.

Annual Meeting Agenda:

There won't be any board members voted in this year. It will be pretty quick. Annual report, (Doug asked what is included in the annual report; It will be basically what we hear every month in our monthly meetings, condensed.) It is basically to let our members know what is happening, in the case they show up. The annual meeting is our members meeting, the announcement is on the bill of when it will be. We approve last year's minutes. Then any member issues/concerns.

Teresa Stevens made a motion to approve the draft annual meeting agenda, Joe Lewis seconded, all in favor.

Resolution 2026-05: Amending the calendar year 2025 annual budget

The end of year budget has to match the beginning of the year budget. For 2025, it didn't because after the audit, we found out that we had to move the NMFA to a bank

account, which led to the end of the year and beginning of the year being different. This resolution is for amending our 2025 Calendar year budget.

Doug Smith made a motion to approve the resolution 2026-05, Teresa Stevens seconded, all in favor.

Board Training:

The CEO: Read and discuss the roles and responsibilities for the CEO. We did not complete last month, so we will do a continuation of the CEO roles and responsibilities.

Member/customer issues;

Next month during our regular board meeting we will be electing our board officers and Barb has decided to step down as president, but we won't be electing new board members. If Dakota is interested in joining the board, at the next board meeting, the board can appoint him, to fill the rest of Tye Bell's spot.

In the next couple months we might want to look at our drought policy, and update where needed. Something that we can send out to our customers in the case of a drought restriction

Annual members meeting will be March 18th, 2026, and our regular board meeting immediately after.

The NMRWA Spring conference will be held in April.

Law of the Colorado River will be May 18-19

Aaron's Goals;

I did get the packets out timely this meeting. I did not get the resolution out, because I didn't know about it until today. Phone change has been completed. We will save about \$200 a month on the phone system alone. Our billing software change will save us about \$1500. The new billing software should be changed in the next couple of months. Aaron created the new software, it will be free to us. The stuff for the buildings and the ICIP will be around June. We hope to have some Engineering estimates before then.

There being no further business, *Barb Klipper adjourned at 19:19.*